

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **CHARLES MITCHELL DBA ARIZONA**
5 **STATE MORTGAGE & INVESTMENTS**
6 8816 E Lancaster Rd
Tucson, AZ 85715

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license
9 #0016063 for CHARLES MITCHELL DBA ARIZONA STATE MORTGAGE & INVESTMENTS, is
10 expired. Specifically, A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before
11 September 30. Licenses not renewed by September 30 are suspended and the licensee shall not act as a
12 mortgage broker until the license is renewed or a new license is issued pursuant to this article. A
13 person may renew a suspended license by paying the renewal fee plus twenty-five dollars for each day
14 after September 30 that a license renewal fee is not received by the Superintendent and making
15 application for renewal as prescribed by the Superintendent. Licenses which are not renewed by
16 October 31 expire. A license shall not be granted to the holder of an expired license except as provided
17 in this article for the issuance of an original license." CHARLES MITCHELL DBA ARIZONA
18 STATE MORTGAGE & INVESTMENTS did not renew its license by October 31.


19 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
20 licensed under this article." CHARLES MITCHELL DBA ARIZONA STATE MORTGAGE &
21 INVESTMENTS may not transact business in Arizona as a mortgage broker until such time that
22 CHARLES MITCHELL DBA ARIZONA STATE MORTGAGE & INVESTMENTS is licensed.
23 Transacting business as a mortgage broker without a license is a violation of statutes and subject to
24 administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may
25 assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 2 day of December, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 2nd day of December, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 CHARLES MITCHELL
18 DBA ARIZONA STATE MORTGAGE & INVESTMENTS
19 8816 E Lancaster Rd
20 Tucson, AZ 85715

21 By: 